

DORE GOLD PRODUCTION

Attn:

Please find below our offer for refined production gold (non-hallmarked). We are a direct source and can accommodate delivery to most countries. Feel free to inquire regarding any questions you may have.

500 kg per Week

Gross Discount 9%
Net Discount 6%

Commissions: 3%

1.0% Seller's Mandate (Closed)
0.5% Seller's Intermediary (Closed)
0.5% Buyer's Intermediary
1.0% Buyer's Mandate

Commodity: **Au/Gold**

Refined Production Gold (non-Hallmarked)

Purity: **95% - 97% ***Presentation: **12.5 kg**Country of Origin: **Mexico & Intl**Contract Length: **52 Weeks** (1 Yr)Contract Amount: **26,000 kg** (26 MT)Delivery per Week: **500 kg**Bank Guarantee: **Equivalent to 10%** (2,600 kg)**1500 kg per Week**

Gross Discount 11%
Net Discount 8%

Commissions: 3%

1.0% Seller's Side (Closed)
0.5% Seller's Intermediary (Closed)
0.5% Buyer's Intermediary
1.0% Buyer's Mandate

Commodity: **Au/Gold**

Refined Production Gold (non-Hallmarked)

Purity: **95% - 97% ***Presentation: **12.5 kg**Country of Origin: **Mexico & Intl**Contract Length: **52 Weeks** (1 Yr)Contract Amount: **78,000 kg** (78 MT)Delivery per Week: **1500 kg**Bank Guarantee: **Equivalent to 10%** (7,800 kg)**3000 kg per Week**

Gross Discount 13%
Net Discount 10%

Commissions: 3%

1.0% Seller's Side (Closed)
0.5% Seller's Intermediary (Closed)
0.5% Buyer's Intermediary
1.0% Buyer's Mandate

Commodity: **Au/Gold**

Refined Production Gold (non-Hallmarked)

Purity: **95% - 97% ***Presentation: **12.5 kg**Country of Origin: **Mexico & Intl**Contract Length: **52 Weeks** (1 Yr)Contract Amount: **156,000 kg** (156 MT)Delivery per Week: **3000 kg**Bank Guarantee: **Equivalent to 10%** (15,600 kg)

* Purity will be determined at time of delivery and after assay is performed

- This is a offer for gold production. We don't offer spot or trial sales or "Brinks to Brinks" or "Swiss Procedure".
- Final price is based on previous day's second (3:00pm) fixing price for gold (Au) as quoted on the London Bullion Market Association (LBMA).
- Product is delivered CIF at buyer's destination airport. Seller will incur all shipping, insurance and export fees to the destination airport. Buyer is responsible for any import fees and transport fees to the refinery.
- Cash Backed Guarantee: SBLC (Stand-By Letter of Credit) or Escrow through JP Morgan Chase USA. There must be a 10% guarantee of contract amount. Approximately equivalent to 5 weekly deliveries.
- Buyer's bank must be a top tier international bank and must be registered in the United States or Europe. Furthermore, if the buyer opts for the SBLC guarantee, weekly delivery payments is via a MT103 or may use the bank guarantee in place to make payments on the weekly deliveries as long as they maintain and replenished the guarantee after the 4th delivery. If guarantee is with escrow, weekly payments must be made via MT103.
- Delivery of first shipment takes place approximately 20 days after SPA has been signed and bank guarantee is set in place, Subsequent deliveries will take place weekly after that first delivery.
- Shipping is done by private carrier and is fully insured by seller.

Standard Operating Procedures Terms and Conditions

1. NCNDA - (Non Circumvention Non Disclosure Agreement)
All facilitators, seller's mandate and buyer's mandate
2. SCO - (Soft Corporate Offer) - Seller's mandate issues SCO. Must be signed by buyer's mandate
3. LOI - (Letter of Intent) - Buyer issues out LOI
4. FCO - (Firm Corporate Offer) - Seller issues out FCO. Must be signed by buyer's mandate
5. ICPO - (Irrevocable Corporate Purchase Order) - Buyer issues ICPO based on FCO
6. IMFPA - All facilitators and mandates
7. SPA - (Sales Purchase Agreement) - Seller will prepare SPA for buyer's review
8. Both parties sign SPA
9. BG - Buyer must issue a bank guarantee as described in SPA
10. Delivery - Seller prepares goods for shipment as agreed on SPA

Price will be calculated based on the previous day's second (3:00pm) fixing price for gold (Au) as quoted on the London Bullion Market Association (LBMA) in USD or Euro per fine troy ounce on the day of the final assay by buyer's nominated assayer. In the event that the LBMA is not operating on that scheduled day, the purchase price calculation shall be based on the second LBMA fixing (3:00pm) price of the previous market opening day in London England.

Buyer and Seller sign a SPA and Buyer issues a cash backed bank guarantee such as a SBLC (Stand By Letter of Credit) in a period no longer than 5 business days from the date of SPA signing, for the net amount of 10% of the contracted tonnage. i.e. in seller's favor to the bank account seller indicates in the hard SPA verbiage in the J.P. Morgan Chase Bank. This bank guarantee will be active for the duration of the contract and be used to pay the weekly deliveries.

The main function of the cash backed bank guarantee is to commit the seller to produce for the buyer exclusively the agreed amount of gold, object of this offer and to make the weekly deliveries of the product to the closest international airport to the refinery of the buyer's choice. It also has the function of guaranteeing the seller the payment of the gold delivered to the buyer.

Once the refinery issues certificate of quality and weight, buyer will proceed to instruct his bank to transfer via MT103 the funds that correspond to the received material. Buyer will only pay for the gold at 99.95% or better purity and 24 carats. The funds to cover the cost of the delivered weekly gold will come out of the cash backed bank guarantee. Buyer will replenish the withdrawn funds when the balance in the account does not cover the payment of the upcoming week. This process will repeat itself as required in the 52 week contract.

The results of the assay by the refinery will be conclusive for both parties.

Upon taking possession of the assayed gold, buyer will have the following documentation:

Commercial Invoice
Certificate of Origin
Certificate of Ownership
Certificate of Quality
Certificate of Weight

Seller will cover all expenses from the country of origin of the gold, including local taxes, legal documentation, customs export procedures, insurance, land and air freight to the country of final destination, analysis of quality and weight in the refinery of buyer's choice.